

BTC 19May21a

BTC 19May21b

BTC 19May21c

BTC 19May21d

BTC 19May21e

BTC 19May21f

BTC 19May21g

SEBI Statutory Disclosure FX

# Daily BTC=

1/23/2021 - 6/5/2022 (GMT)

BarOHLC, BTC=, Bid, 5/19/2021, 43,303.50, 43,606.75, 30,000.00, 39,751.54, -3,475.70, (-8.03%)

Price  
USD

5

b

a

0.0% 59,563.93

The warning not to be long BTC was well worth it  
as the bottom fell out and wave C has already  
reached 161.8% measure of wave A

We now firmly know that the bull cycle was  
indeed over at the top, where we place wave 5

161.8% 30,187.96

39,751.54

Auto

Q1 2021

Q2 2021

Q3 2021

Q4 2021

Q1 2022

Q2 2022

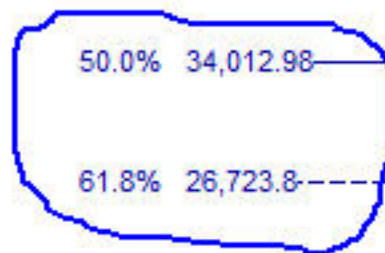
499 Data Period

# Daily BTC=

5/20/2016 - 8/23/2021 (GMT)

BarOHLC, BTC=, Bid, 5/19/2021, 43,303.50, 43,606.75, 30,000.00, 40,326.21, -2,934.24, (-6.78%)

You can see that the low seen is around the midpoint between the 50% and 61.8% retracement of the move from 3122 to 64900



100.0% 3,126.62

Auto

# Daily BTC=

1/22/2021 - 6/28/2021 (GMT)

BarOHLC, BTC=, Bid, 5/19/2021, 43,303.50, 43,606.75, 30,000.00, 39,833.35, -3,469.14, (-8.02%)

Price  
USD

5

100.0%-65,058.94

b

70.7%-59,755.43

a

0.0%-46,958.21

39,833.35

wave b was 70.7% of wave a.  
Now we will focus on the 5 waves  
inside wave c to determine where the  
move will likely end, if it is not already  
over.

Auto

25 01 08 15 22 01 08 15 22 29 05 12 19 26 03 10 17 24 31 07 14 21 28  
Jan 21 | February 2021 | March 2021 | April 2021 | May 2021 | June 2021



# Hourly BTC=

2:00 AM 5/4/2021 - 7:00 AM 5/22/2021 (GMT)

BarOHLC, BTC=, Bid, 6:00 PM 5/19/2021, 39,743.19, 40,629.79, 39,364.32, 39,533.41, -3,749.14, (-8.67%)

Price  
USD



Where should we place the end of sub wave 3 of wave C? We have seen a 50% reaction up from the first level. But observe the speed of the decline even near the end of the move this morning.

39,533.41

30,000

Auto

May 2021

438 Data Period

# Hourly BTC=

2:00 AM 5/4/2021 - 7:00 AM 5/22/2021 (GMT)

BarOHLC, BTC=, Bid, 6:00 PM 5/19/2021, 39,743.19, 40,629.79, 39,050.01, 39,151.44, -4,111.78, (-9.50%)

Price USD



# Hourly BTC=

2:00 AM 5/4/2021 - 7:00 AM 5/22/2021 (GMT)

BarOHLC, BTC=, Bid, 6:00 PM 5/19/2021, 39,743.19, 40,629.79, 38,772.31, 39,178.79, -4,081.66, (-9.44%)

Price  
USD

We are in minor wave iv which has 2 targets, at the 50% and 61.8% retracements of minor wave iii. A safer bet will be to try selling near 43300 expecting the resistance at 43400 to hold. Those with deeper pockets could start with an initial exposure at 40800, and be willing to add at 43300/400 area.



May 2021

438 Data Period

Auto



# Hourly BTC=

2:00 AM 5/4/2021 - 7:00 AM 5/22/2021 (GMT)

BarOHLC, BTC=, Bid, 6:00 PM 5/19/2021, 39,743.19, 40,629.79, 38,772.31, 39,574.55, -3,685.90, (-8.52%)

Price  
USD

60,000

57,000

54,000

51,000

48,000

45,000

42,000

39,574.55

36,000

33,000

30,000

27,000

Auto

Assuming we get to 43400 as minor wave iv, the next leglower can end at 33,000, or 29500 or even 26200 region. If we turn back from 40800, expect a retest of the 30,000 levels.

Now that you know the possible extent of the next leg down, you can define your stop loss, and position size. There is a small risk of overreach to 46100, so ideally your stop should be placed at 46300. If you sell at 43300, that is risking 3000 for a move of 10,000, giving us a 3 to 1 reward.

May 2021

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438 Data Period

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May 2021



Statutory Declaration:

I am a SEBI registered Research Analyst. You should not consider this as an Investment Idea. It is a Research Report. It is not a recommendation to buy or sell the FX pair. Rather it is meant to guide you how to 'think' about such investments. I also do not own any position in this market.

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