

GBPUSD 13Feb18a.jpg

GBPUSD 13Feb18b.jpg

GBPUSD 13Feb18c.jpg

GBPUSD 13Feb18d.jpg

GBPUSD 13Feb18e.jpg

GBPUSD 13Feb18f.jpg

GBPUSD 13Feb18g.jpg

GBPUSD 13Feb18h.jpg

GBPUSD 13Feb18i.jpg

GBPUSD 13Feb18j.jpg

GBPUSD 13Feb18k.jpg

GBPUSD 13Feb18l.jpg

GBPUSD 13Feb18m.jpg

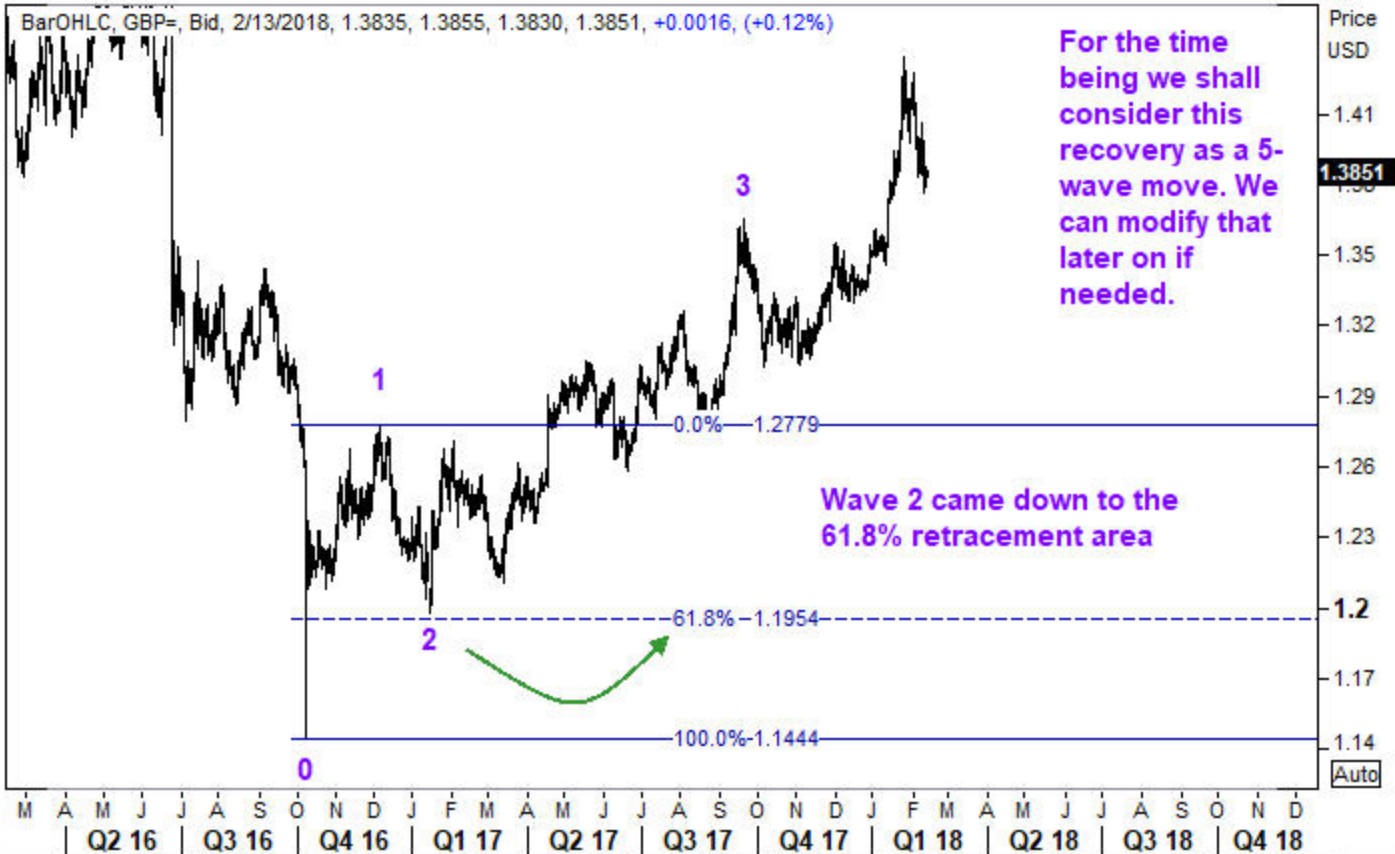
GBPUSD 13Feb18n.jpg

SEBI- Statutory Declaration.docx

Daily GBP=

2/16/2016 - 12/19/2018 (GMT)

BarOHLC, GBP=, Bid, 2/13/2018, 1.3835, 1.3855, 1.3830, 1.3851, +0.0016, (+0.12%)

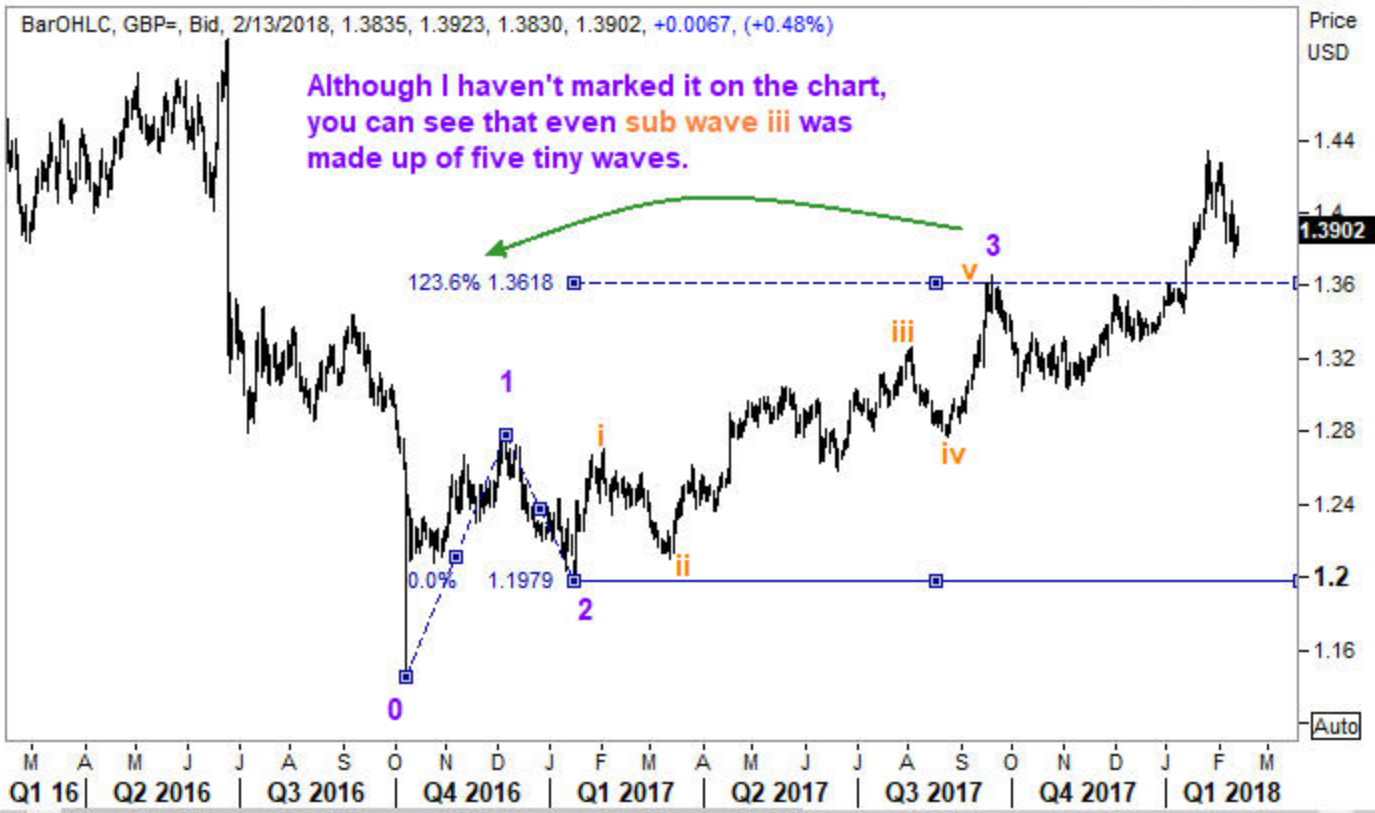


Daily GBP=

2/16/2016 - 3/20/2018 (GMT)

BarOHLC, GBP=, Bid, 2/13/2018, 1.3835, 1.3923, 1.3830, 1.3902, +0.0067, (+0.48%)

Although I haven't marked it on the chart, you can see that even sub wave iii was made up of five tiny waves.



Price USD
1.44
1.4
1.3902
1.36
1.32
1.28
1.24
1.2
1.16
Auto

Daily GBP=

2/16/2016 - 3/20/2018 (GMT)

BarOHLC, GBP=, Bid, 2/13/2018, 1.3835, 1.3923, 1.3830, 1.3902, +0.0067, (+0.48%)



Price USD
1.44
1.4
1.3671
1.36
1.32
1.3021
1.28
1.24
1.2
1.16

Auto

M A M J J A S O N D J F M A M J J A S O N D J F M
Q1 16 | Q2 2016 | Q3 2016 | Q4 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | Q1 2018

Daily GBP=

7/14/2016 - 7/25/2018 (GMT)

BarOHLC, GBP=, Bid, 2/13/2018, 1.3835, 1.3923, 1.3830, 1.3901, +0.0066, (+0.48%)

Price USD

1.3901

1.38

1.35

1.32

1.29

1.26

1.23

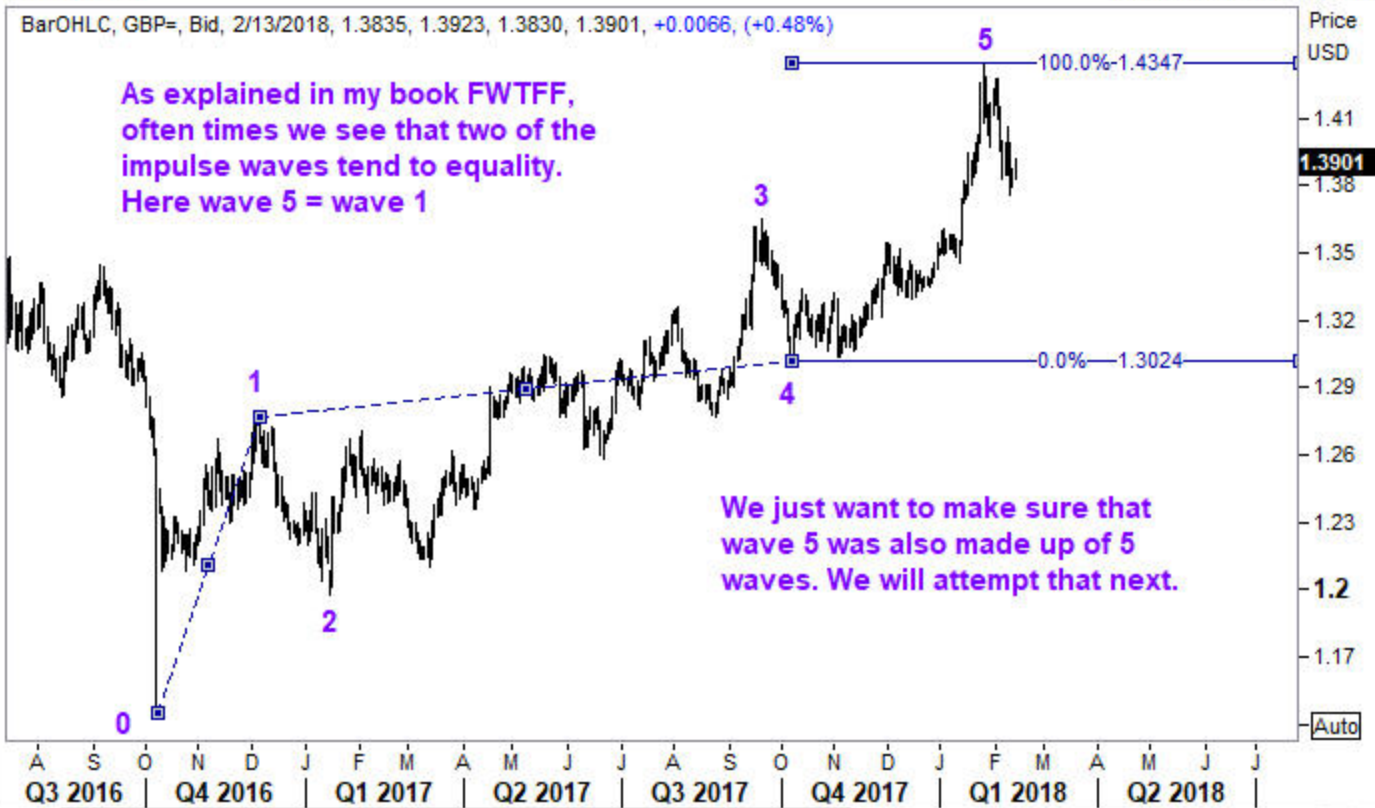
1.2

1.17

Auto

As explained in my book FWTF, often times we see that two of the impulse waves tend to equality. Here wave 5 = wave 1

We just want to make sure that wave 5 was also made up of 5 waves. We will attempt that next.



Q3 2016 | Q4 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | Q1 2018 | Q2 2018

Hourly GBP=

6:00 AM 9/19/2017 - 2:00 AM 2/21/2018 (GMT)

BarOHLC, GBP=, Bid, 1:00 PM 2/13/2018, 1.3901, 1.3914, 1.3896, 1.3909, +0.0074, (+0.53%)

It is tempting to call this as the end of wave 3 as it finished at the classic 161.8% projection from wave 1.



Hourly GBP=

6:00 AM 9/19/2017 - 2:00 AM 2/21/2018 (GMT)

BarOHLC, GBP=, Bid, 1:00 PM 2/13/2018, 1.3901, 1.3918, 1.3896, 1.3913, +0.0078, (+0.56%)

However, observe two things. First, wave 4 has traded below the top of wave 1. Secondly, the personality of the supposed wave 5 is more like a wave 3 with its episodes of sharp rallies. Hence, we will have to change the counts for this part of the analysis.



161.8% 1.3556

0.0% 1.3037

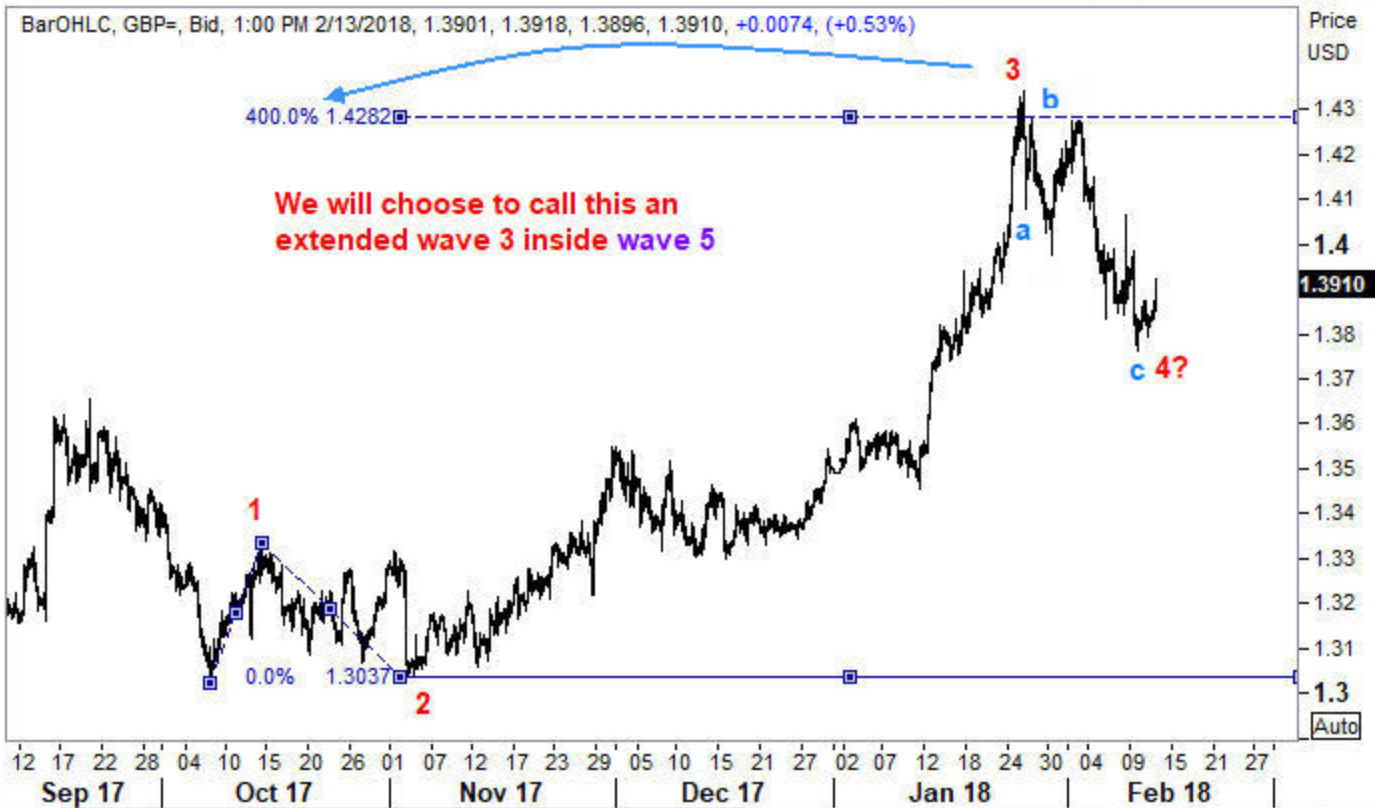
1.3913

Auto

Hourly GBP=

10:00 PM 9/8/2017 - 6:00 AM 3/5/2018 (GMT)

BarOHLC, GBP=, Bid, 1:00 PM 2/13/2018, 1.3901, 1.3918, 1.3896, 1.3910, +0.0074, (+0.53%)



Hourly GBP=

6:00 AM 9/19/2017 - 2:00 AM 2/21/2018 (GMT)

BarOHLC, GBP=, Bid, 1:00 PM 2/13/2018, 1.3901, 1.3918, 1.3896, 1.3907, +0.0072, (+0.52%)



As wave 2 was complex (flat), wave 4 will be simple zigzag

We just have to ensure wave c had 5 tiny waves

Hourly GBP=

5:00 PM 1/16/2018 - 1:00 AM 3/5/2018 (GMT)

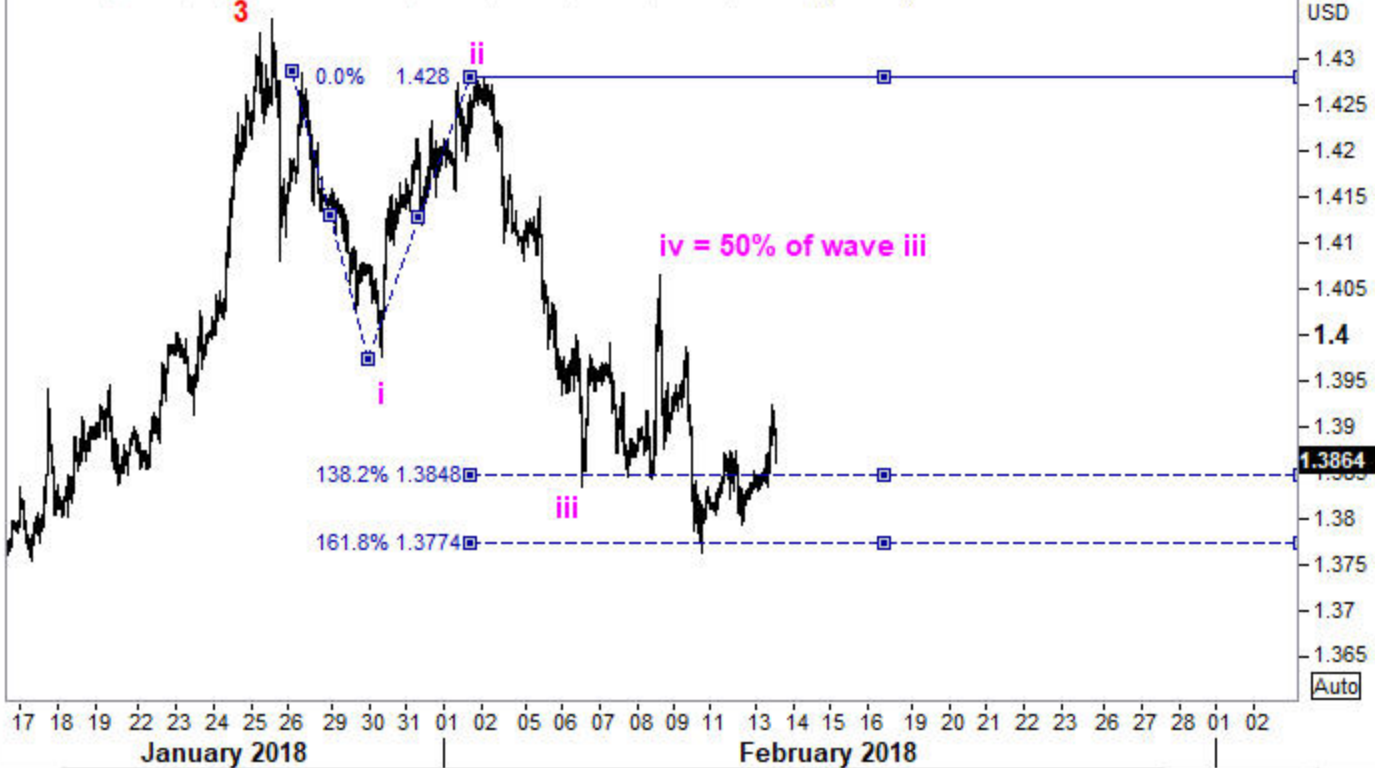
BarOHLC, GBP=, Bid, 2:00 PM 2/13/2018, 1.3894, 1.3897, 1.3860, 1.3865, +0.0030, (+0.22%)



Hourly GBP=

5:00 PM 1/16/2018 - 1:00 AM 3/5/2018 (GMT)

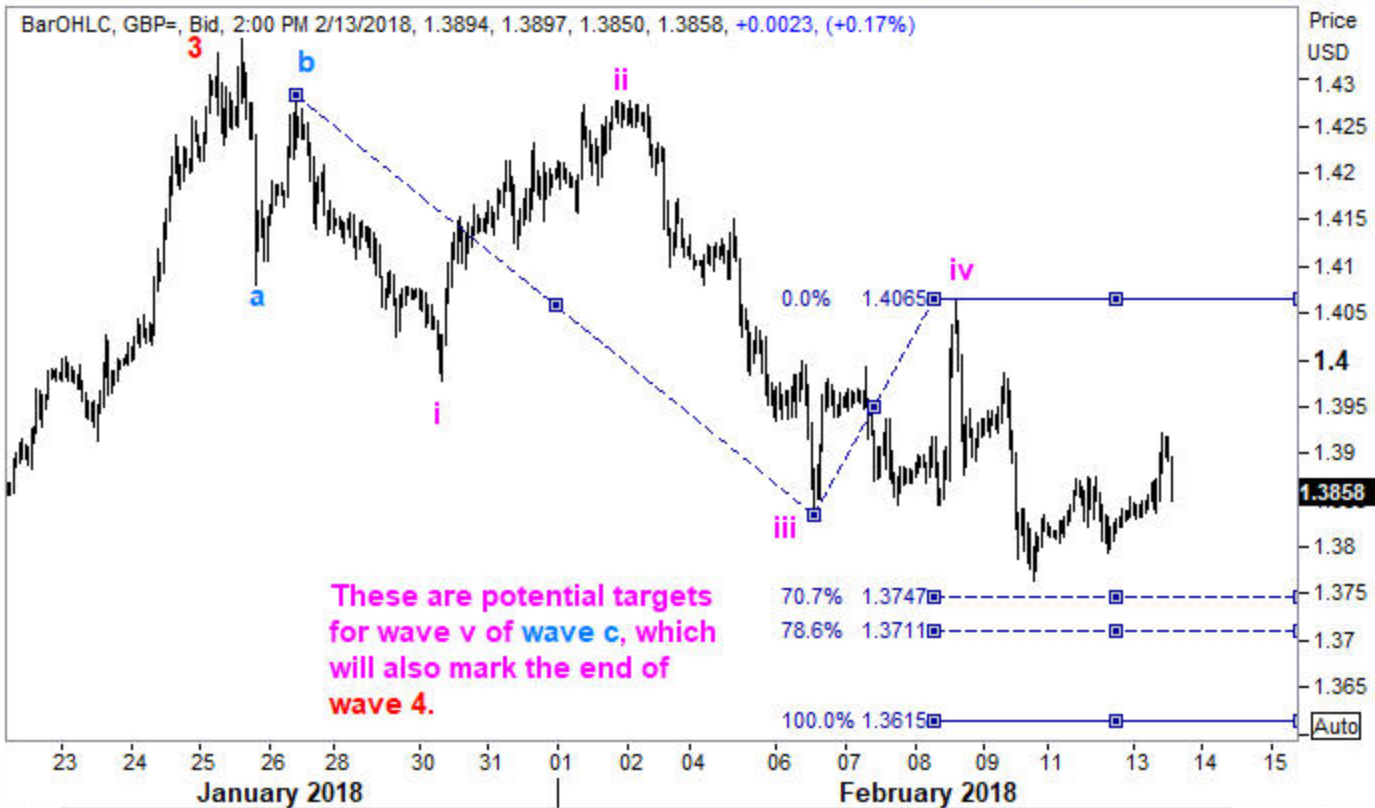
BarOHLC, GBP=, Bid, 2:00 PM 2/13/2018, 1.3894, 1.3897, 1.3860, 1.3864, +0.0029, (+0.21%)



Hourly GBP=

6:00 AM 1/22/2018 - 10:00 AM 2/15/2018 (GMT)

BarOHLC, GBP=, Bid, 2:00 PM 2/13/2018, 1.3894, 1.3897, 1.3850, 1.3858, +0.0023, (+0.17%)



These are potential targets for wave v of wave c, which will also mark the end of wave 4.

Daily GBP=

8/19/2016 - 3/13/2018 (GMT)

BarOHLCL, GBP=, Bid, 2/13/2018, 1.3835, 1.3923, 1.3830, 1.3883, +0.0048, (+0.35%)

And if our analysis is correct, we should see the GBP recover slowly from between 1.3763 and 1.3711 to reach near 1.4386 to complete a 5-wave bull cycle. After that, allow for a retest of 1.3024 area, but all this is going to take a few months from now.

61.8% 1.4386

Price USD

1.41

1.3883

1.38

1.35

1.32

1.29

1.26

1.23

1.2

1.17

Auto



Q3 2016 | Q4 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | Q1 2018

Daily GBP=

8/19/2016 - 3/13/2018 (GMT)

BarOHLCL, GBP=, Bid, 2/13/2018, 1.3835, 1.3923, 1.3830, 1.3883, +0.0048, (+0.35%)

Price
USD

And if our analysis is correct, we should see the GBP recover slowly from between 1.3763 and 1.3711 to reach near 1.4386 to complete a 5-wave bull cycle. After that, allow for a retest of 1.3024 area, but all this is going to take a few months from now.

61.8% 1.4386

1.3883

3

1.3024

4

1

2

0

It is important to bear in mind that FX markets seldom gives us a second chance if we are wrong. So always trade a position size that you can be comfortable with even if stopped out.

Auto

Q3 2016 | Q4 2016 | Q1 2017 | Q2 2017 | Q3 2017 | Q4 2017 | Q1 2018

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Hourly GBP=

7:00 PM 2/6/2018 - 3:00 AM 2/15/2018 (GMT)

BarOHLC, GBP=, Bid, 3:00 PM 2/13/2018, 1.3866, 1.3892, 1.3865, 1.3882, +0.0047, (+0.34%)



Statutory Declaration:

I am a SEBI registered Investment Advisor and a SEBI registered Research Analyst. However, as you have not discussed your individual financial situation with me, you should not consider this Investment Idea/ Research as a recommendation to buy or sell the stock. Rather it is meant to guide you how to 'think' about such investments. I also do not own any stock in this company and do not hold any office that will award me a compensation from that company.
