

Daily Q/MUB

10/16/2007 - 11/20/2008 (NYC)

BarOHLC, Q/MUB, Last Trade
10/14/2008, 91.6800, 93.9000, 89.9900, 91.4900

Price
USD
109
108
107
106
105
104
103
102
101
100
99
98
97
96
95
94
93
92
91
90
89
88
87
86
85
84



This first chart is just to demonstrate that there is some value to be gained by using technical analysis before making an investment in the MUB. Observe the pressure points highlighted with arrows.

It is sooo easy to do this type of analysis AFTER the fact, isn't it? But let's take a look at the next chart.

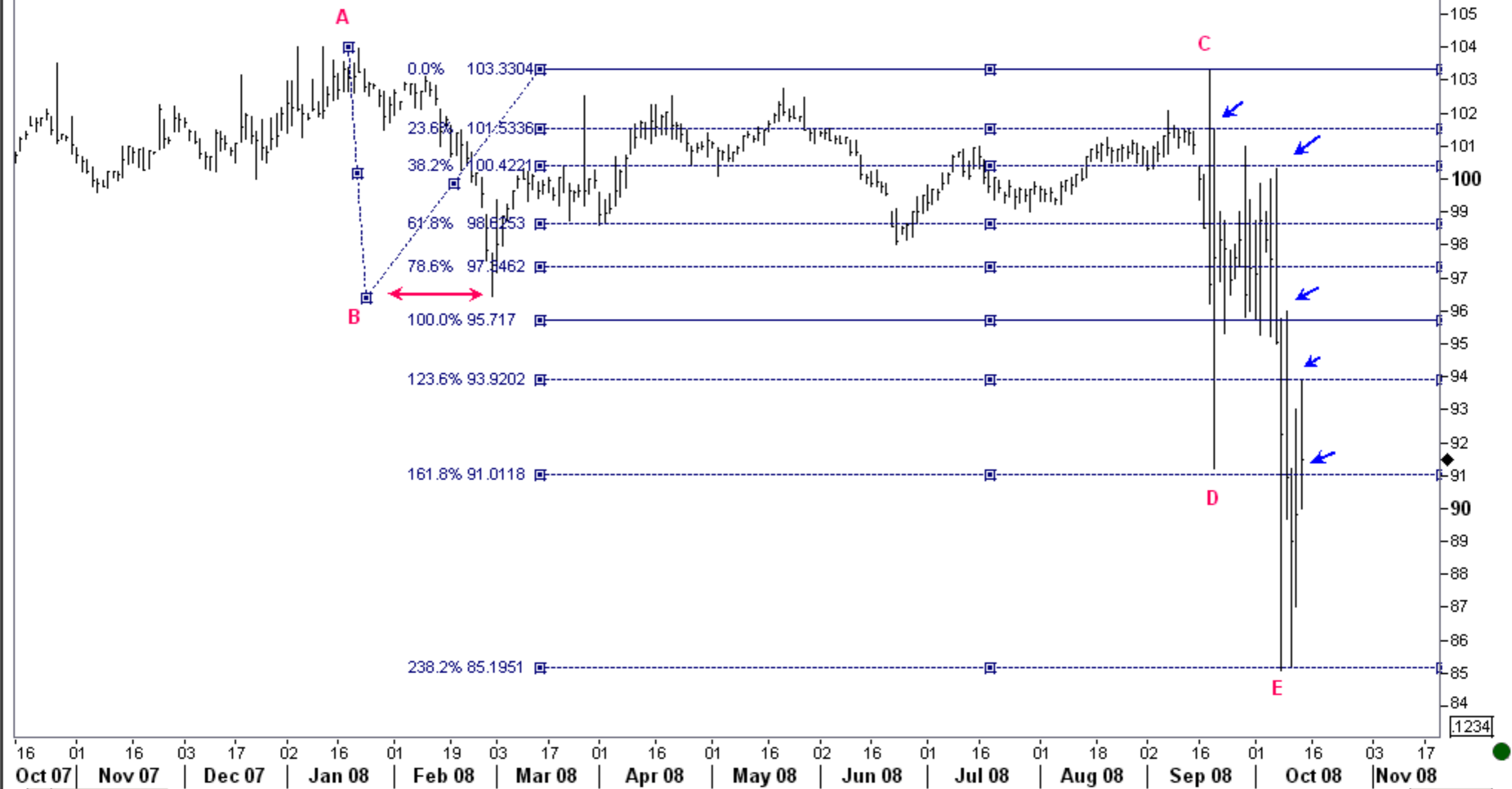
1234

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It doesn't require a great deal of experience to draw a projection like I've shown, and you would know that a 1.618 times, or 2.0 or 2.382 times projection are all low risk buy opportunities. Amazingly, the grid continues to be respected even after the low was posted. Proceed to the next chart.



Daily Q/MUB

3/27/2008 - 12/3/2008 (NYC)

BarOHLC, Q/MUB, Last Trade
 10/14/2008, 91.6800, 93.9000, 89.9900, 91.4900

Price
 USD
 105
 104
 103
 102
 101
100
 99
 98
 97
 96
 95
 94
 93
 92
 91
90
 89
 88
 87
 86
 85
 84
 83

100.0%	100.9995
78.6%	97.6081
70.7%	96.3561
61.8%	94.9457
50.0%	93.0757
38.2%	91.2057
23.6%	88.8919
0.0%	85.1519

I have drawn a retracement grid of the drop from point X to point W, and identified that we will find some resistance between 94.95 and 96.36. (red arrows). You might ask why I chose the high at point X instead of the high at point Y for drawing the retracement grid. It is because there has been significantly more action around the level for X as indicated by all the green arrows. I am writing this several hours before the market has opened, and so we shall know over the next few sessions if this analysis has been of any use to you. Good luck! Ramki

2 tests of this low

31 07 14 21 28 05 12 19 27 02 09 16 23 30 07 14 21 28 04 11 18 25 02 08 15 22 29 06 13 20 27 03 10 17 24 01
 Apr 08 May 08 Jun 08 Jul 08 Aug 08 Sep 08 Oct 08 Nov 08

1234