

Daily Q/GE.N

5/7/2007 - 11/10/2008 (NYC)

BarOHLC, Q/GE.N, Last Trade
10/10/2008, 18.67, 21.50, 18.40, 21.50

13 Oct 2008
GE had closed last Friday at 21.50, up nearly 17% from the day's low. The markets are likely to stage a relief rally, but if you were a lucky buyer near the lows, you might consider taking profits near \$23.50. It is going to take a lot more for GE to gain investors' confidence. After all, unlike Mr. Buffett, we ordinary mortals are not getting paid a tax-free 10% pa on our stake in GE! So there will be quite a few people who would gladly sell the stock there, or definitely near \$25. Ramki

